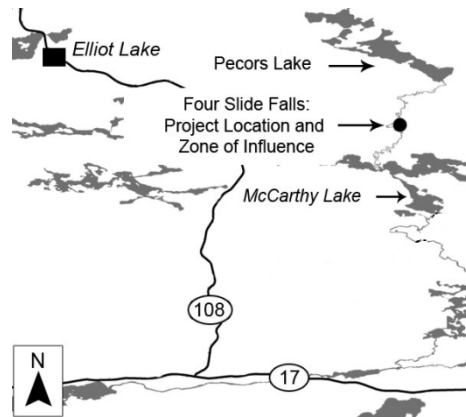


NOTICE OF COMPLETION

Four Slide Falls Waterpower Project - Serpent River



Xeneca Power Development Inc. ("Xeneca") is proposing to build a modified run-of-river hydroelectric generating station (Four Slide Falls GS) with a total installed capacity of 7.3 MW. The project will be located on the Serpent River, approximately 15 km east of Elliot Lake, 7 km downstream of Pecors Lake and 4 km upstream of McCarthy Lake. An Environmental Report ("ER") has been prepared as required under the *Class Environmental Assessment for Waterpower Projects* and the *Class Environmental Assessment for MNR Resource Stewardship and Facility Development Projects*, under the Ontario *Environmental Assessment Act* and also meets requirements under the *Canadian Environmental Assessment Act (CEAA)*. Four Slide Falls GS is categorized as a project on a managed waterway pursuant to the Class EA. This ER has been prepared and reviewed in a process consistent with the two Class EAs and CEAA. The ER concludes that there are no significant adverse effects after the application of mitigation and adaptive management measures.

The ER will be available for a 30 calendar day review period from August 31st, 2011 through to September 29th, 2011. Xeneca must receive all comments in writing regarding the proposed project and/or the ER no later than September 29th, 2011.

The Environmental Report may be viewed electronically at www.xeneca.com under "Latest Updates."

Hard copies also will be available at the following public locations:

City of Elliot Lake City Hall

45 Hillside Drive North
Elliot Lake, ON P5A 1X5

The Elliot Lake Public Library

151 Ontario Avenue
Elliot Lake, ON P5A 2T2

All comments and correspondence should be sent to:

Stephanie Hodsoll
Public Affairs Liaison
Xeneca Power Development Inc.
T: 416-590-3077
E: shodsoll@xeneca.com

As per the process outlined in the Class EA, interested parties must first attempt to resolve any outstanding issues with the proponent during the review period. In the event that issues cannot be resolved, the concerned party may make a written request to the Minister of the Environment at the address noted below for a Part II Order under the Environmental Assessment Act. A copy of the Part II Order request must also be sent to Xeneca at the address noted above.

Minister of the Environment
12th Floor, 135 St. Clair Avenue West
Toronto, ON M4V 1P5

Requests for Part II Orders must be made in accordance with the provisions set out in the Class Environmental Assessment and must be received by the Minister of the Environment and Xeneca no later than September 29th, 2011.

Under the *Freedom of Information and Protection of Privacy Act* and the *Environmental Assessment Act*, unless otherwise stated in the submission, any personal information such as name, address, telephone number and property location included in a submission will become part of the public record files for this matter and will be released, if requested, to any person.



5255 Yonge Street, Suite 1200
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